

Kemah Community Development Corporation

2015-2016 Budget

Approved by KCDC: 09/09/2015

Approved by Council: 09/16/2015



Acct ID	Name	Bank		
	KCDC Checking	Texas First Bank	702,467.08	
	KCDC CD	Texas First Bank	210,460.16	
	KCDC CD 2	Texas First Bank	763,037.00	
Total Restricted Funds			1,675,964.24	

KCDC Budget 2015-2016		2014-2015 Approved 09/10/2014	2015-2016 Proposed
4035	Sales Tax - 1/4% of the sales tax collected by the City	\$ 825,000.00	\$ 850,000.00
4201	Interest Income - Interest on KCDC Checking and CD Accounts	1,000.00	500.00
KCDC REVENUE		\$ 826,000.00	\$ 850,500.00
8000	Administrative Support - Reimburse City the cost for personnel services, administrative services, office supplies, and facility use for KCDC business.	\$ 100,000.00	\$ 200,000.00
8001	Annual Newsletter Publication - Cost to publish Newsletter regarding KCDC plans and projects.	1,000.00	0.00
8100	Audit - Financial and audit services.	6,000.00	5,000.00
8200	Fund KCDC Personnel	40,000.00	0.00
8310	Legal - Retainer and additional services of the City Attorney.	10,000.00	6,500.00
8316	Comprehensive Capital Improvement Plan	75,000.00	0.00
Sub-total Administrative		\$ 232,000.00	\$ 211,500.00
8455	Janitorial Service - Janitorial services for the restrooms behind the visitors center, at end of 6th street, and Cien Park.	\$ 22,000.00	\$ 22,000.00
8440	Utilities - Electrical and water usage for restrooms at 6th & Kipp and the entry area at 6th & SH 146	3,500.00	2,800.00
8275	Training/Workshops - Cover the expenses for attendance at various banquets, meetings and seminars for Board members.	3,000.00	3,000.00
8460	Operation/Maintenance - Purchase various supplies for daily operations and maintenance of KCDC Projects.	12,500.00	12,500.00
Sub-total Operations		\$ 41,000.00	\$ 40,300.00
8425	Dues/Memberships -Membership fees for BAHEP \$15,000, TEDC \$450, Galveston Economic Alliance \$1,000, Bay Tran \$3,000, Chamber \$10,000, Bay Tech \$3,000 and other KCDC approved memberships.	\$ 35,000.00	\$ 35,000.00
8550	Business Retention - Business Alliance after hours	20,000.00	5,000.00
8551	Community Development/Events -Funding for community development/events benefiting the City.	25,000.00	40,000.00
Sub-total Development & Promotions		\$ 80,000.00	\$ 80,000.00
9100	Parks and Recreation	\$ 50,000.00	\$ -
9150	Ike Dike Project - Texas A&M Galveston Phase I Planning	25,000.00	25,000.00
9800	Street Improvements	270,000.00	-
9802	Capital Improvements/City Maintenance - See KCDC Project List	150,000.00	1,765,050.00
9803	Speed Control	5,000.00	-
9900	Gunda/Traffic Management	50,000.00	-
9910	Trolley	25,000.00	-
Sub-total Development & Promotions		\$ 575,000.00	\$ 1,790,050.00
TOTAL EXPENSES		\$ 928,000.00	\$ 2,121,850.00
TOTAL SURPLUS/DEFICIT		\$ (102,000.00)	\$ (1,271,350.00)
<i>Project Fund Balance at End of the Year = \$400,000</i>			